

Corporate Governance Statement

Macquarie's approach to Corporate Governance

Macquarie's approach to governance, which has remained largely consistent over time, is to:

- promote the long term profitability of Macquarie while prudently managing risk
- drive superior and sustainable shareholder value over the long term through the alignment of the interests of shareholders and staff
- meet stakeholder expectations of sound corporate governance as part of Macquarie's broader responsibility to clients, shareholders, investors and the communities in which it operates.

Macquarie recognises that a key factor in delivering long term shareholder returns is providing superior services to clients. Macquarie recruits high quality staff and expects staff to uphold the company's *Goals and Values*.

Macquarie Group Limited (Macquarie) is a global financial services provider and its shares are listed on the Australian Securities Exchange (ASX). As an ASX-listed company, Macquarie is required to report on the extent to which the

company has followed the governance recommendations of the ASX Corporate Governance Council (ASX Recommendations) during the reporting period. Macquarie's corporate governance remains consistent with the ASX Recommendations. A summary of the ASX Recommendations and reference to the applicable Macquarie governance practice is available on Macquarie's website at macquarie.com.au

Macquarie as a non-operating holding company of a licensed Australian bank, Macquarie Bank Limited (Macquarie Bank), is regulated by the Australian Prudential Regulation Authority (APRA). APRA's prudential standards include governance requirements. Macquarie also has subsidiaries that are supervised by regulators in the overseas jurisdictions in which they operate. The notes to Macquarie's financial statements include a list of material subsidiaries of the company.

Macquarie's corporate governance framework continues to evolve to respond to regulatory changes in the global markets in which it operates.

Corporate Governance framework

